

PARENT TEACHERS ASSOCIATION
(General Account)
College of Engineering, Trikaripur

ANNUAL ACCOUNTS 2021



INDEPENDENT AUDITOR'S REPORT

To

**THE MEMBERS OF MANAGING COMMITTEE, PTA COLLEGE OF
ENGINEERING, TRIKARIPUR, KASARAGOD DIST.**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of "PARENT TEACHERS ASSOCIATION COLLEGE OF ENGINEERING (GENERAL ACCOUNT), TRIKARIPUR, KASARAGOD DISTRICT", which comprise the Balance Sheet as at 31st December 2021, the Income & Expenditure Account and Receipts & Payment Account for the year then ended, and a summary of significant accounting policies.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization is in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, subject to the notes given in our audit report the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) *in the case of the Balance Sheet, of the state of affairs of the organization at 31st December, 2021;*
- b) *In the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.*

NOTES

Project advances pertaining to earlier years are still remaining in the books of accounts, pending settlement. If not recoverable, steps may be taken to write off the advances. Details of balances as on 31st December, 2021 are as follows:

| Sl.No | Name | Closing Balance |
|-------|-----------------|-----------------|
| 1 | TEQIP Project | 92,920 |
| 2 | NSS Programme | 10,000 |
| 3 | Binesh Mohan | 17,000 |
| 4 | Praseetha K | 6,500 |
| 5 | Sreekanth | 119,000 |
| 6 | Anoop & Deepa | 2,000 |
| 7 | EEE Students | 5,000 |
| 8 | IEEE Activities | 4000 |
| 9 | Shyni T V | 1,827 |
| 10 | Amenity Cell | 95,000 |
| 11 | Arun K V | 500 |



| | | |
|----|--|---------|
| 12 | Ugesh | 5,000 |
| 13 | Rekha | 50,000 |
| 14 | Aneesh Kumar | 5,000 |
| 15 | Advance to INQUA | 10,000 |
| 16 | Advance to Sudheesh N APME for IEDC | 2,000 |
| 17 | Bridge Course | 30,000 |
| 18 | Advance to CAPE | 204,349 |
| 19 | Advance to Bus secretary | 32,000 |

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Managing Committee so far as appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place: Kanhangad

Date: 29/01/2022



For *Jacob & George*
Chartered Accountants
FR No: 005371S
George Thomas FCA
Partner M. No: 026111

UDIN: 22026111AAAACJ9334

PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/12/2021

| Expenditure | Amount | Income | Amount |
|--|---------------------|-------------------------------|---------------------|
| To Salary and remuneration | 8,400.00 | By PTA Fund | 840,450.00 |
| " Students training programme | 45,100.00 | " Photocopy Charges Collected | 4,262.00 |
| " Repair & Maintenance | 167,635.00 | " Inqua 3 fest fund | 159,563.00 |
| " Onam allowance to staff | 17,000.00 | " Let coaching admission fee | 8,000.00 |
| " Printing & Stationery | 17,969.00 | " Spiral binding income | 4,900.00 |
| " Boys hostel expense | 18,010.00 | " SB Interest | 21,467.00 |
| " Refreshment expense | 25,741.00 | " FD interest | 3,875.00 |
| " Insurance premium | 39,000.00 | " ISO Certification | 37,760.00 |
| Uniform to Drivers | 1,600.00 | | |
| " Bank charges | 71.26 | | |
| " Id card printing expense | 15,000.00 | | |
| " Wages | 8,400.00 | | |
| " Depreciation | 298,717.36 | | |
| Excess of Income over Expenditure | 417,633.38 | | |
| Total | 1,080,277.00 | Total | 1,080,277.00 |

Kanhangad,

29/01/2022

President

Secretary

AUDITOR'S REPORT

As per our report of even date attached separately.

For *Jacob & George*
 Chartered Accountants
 FR No: 0053915
 George Thomas FCA
 Partner M. No: 026111

UDIN : 22026111AAAACJ9334



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT,
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT,
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/12/2021**

| Receipts | Amount | Payments | Amount |
|-------------------------------|---------------------|-------------------------------|---------------------|
| To Opening Balances: | | By Salary and remuneration | 8,400.00 |
| Cash on Hand | 591.96 | " Students training programme | 45,100.00 |
| Cash at Bank with: | | " Repair & Maintenance | 167,635.00 |
| KDC Bank A/c No.17(i) | 18,568.00 | " Onam allowance to staff | 17,000.00 |
| Cheemeni SCB A/c No.1937 | 15,967.00 | " Printing & Stationery | 17,969.00 |
| Cheemeni SCB A/c No.3697 | 10,627.00 | " Boys hostel expense | 18,010.00 |
| KGM-40427101005473 | 343,340.67 | " Refreshment expense | 25,741.00 |
| KDC Bank A/c No.0005 | 5,295.00 | " Insurance premium | 39,000.00 |
| " PTA Fund | 840,450.00 | " Uniform to Drivers | 1,600.00 |
| " Photocopy Charges Collected | 4,262.00 | " Bank charges | 71.26 |
| " Inqua 3 fest fund | 159,563.00 | " Id card printing expense | 15,000.00 |
| " Let coaching admission fee | 8,000.00 | " Wages | 8,400.00 |
| " Spiral binding income | 4,900.00 | " Addition of Fixed Assets | 198,660.00 |
| " SB Interest | 21,467.00 | (As per schedule) | |
| " FD interest | 3,875.00 | " <u>Closing Balances :</u> | |
| " ISO Certification | | Cash on Hand | 731.96 |
| charge Refunded | 37,760.00 | Cash at Bank with: | |
| " TEQIP advance refunded | 18,650.00 | KDC Bank A/c No.17(i) | 19,277.00 |
| | | Cheemeni SCB A/c No.1937 | 20,466.00 |
| | | Cheemeni SCB A/c No.3697 | 10,627.00 |
| | | KGM-40427101005473 | 874,121.41 |
| | | KDC Bank A/c No.0005 | 5,507.00 |
| Total | 1,493,316.63 | Total | 1,493,316.63 |

Kanhangad,
29/01/2022

President

Secretary

AUDITOR'S REPORT

As per our report of even date
attached separately.

For *George Thomas*
Chartered Accountants
FR No: 0033915
George Thomas FCA
Partner M. No: 026111

UDIN : 22026111AAAACJ9334



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT,
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT,
SCHEDULE OF FIXED ASSETS AND DEPRECIATION (31/12/2021)**

| Sl. No. | Assets | WDV as on 01/01/2021 | Additions | | Total | Rate | Depreciation | | WDV as on 31/12/2021 |
|---------|------------------------|-------------------------|-----------------------|-----------------------|---------------------|------|-------------------|---------------------|-------------------------|
| | | | More than 180 days | Less than 180 days | | | Amount | | |
| 1 | Plant & Machinery | 274,753.74 | - | - | 274,753.74 | 15% | 41,213.06 | 233,540.68 | |
| 2 | Computer & Accessories | 44,386.82 | - | 190,860.00 | 235,246.82 | 40% | 55,926.73 | 179,320.09 | |
| 3 | Electrical Fittings | 133,201.17 | - | - | 133,201.17 | 10% | 13,320.12 | 119,881.05 | |
| 4 | Furniture | 97,356.56 | 7,800.00 | - | 105,156.56 | 10% | 10,515.66 | 94,640.91 | |
| 5 | Vessels & Utencils | 5,893.15 | - | - | 5,893.15 | 15% | 883.97 | 5,009.17 | |
| 6 | Auditorium | 1,768,578.25 | - | - | 1,768,578.25 | 10% | 176,857.83 | 1,591,720.43 | |
| | Total | 2,324,169.69 | 7,800.00 | 190,860.00 | 2,522,829.69 | | 298,717.36 | 2,224,112.34 | |



PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.

Schedule for Project Advances (2021)

| Name | Opening Balance | Project Advance Paid | Project Advance Returned | Closing Balance |
|-------------------------------------|-------------------|----------------------|--------------------------|-------------------|
| TEQIP Project | 111,570.00 | - | 18,650.00 | 92,920.00 |
| NSS Programme | 10,000.00 | - | - | 10,000.00 |
| Binesh Mohan | 17,000.00 | - | - | 17,000.00 |
| Praseetha K | 6,500.00 | - | - | 6,500.00 |
| Sreekanth | 119,000.00 | - | - | 119,000.00 |
| Anoop & Deepa | 2,000.00 | - | - | 2,000.00 |
| EEE Students | 5,000.00 | - | - | 5,000.00 |
| IEEE Activities | 4,000.00 | - | - | 4,000.00 |
| Shyni T V | 1,827.00 | - | - | 1,827.00 |
| Amenity Cell | 95,000.00 | - | - | 95,000.00 |
| Arun K V | 500.00 | - | - | 500.00 |
| Ugesh | 5,000.00 | - | - | 5,000.00 |
| Rekha | 50,000.00 | - | - | 50,000.00 |
| Aneesh Kumar | 5,000.00 | - | - | 5,000.00 |
| Advance to INQUA | 10,000.00 | - | - | 10,000.00 |
| Advance to Sudheesh N APME for IEDC | 2,000.00 | - | - | 2,000.00 |
| Bridge course | 30,000.00 | - | - | 30,000.00 |
| Advance to CAPE(Related to KSEB) | 204,349.00 | - | - | 204,349.00 |
| Advance to Bus secretary | 32,000.00 | - | - | 32,000.00 |
| | 710,746.00 | - | 18,650.00 | 692,096.00 |



PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.

DETAILS OF ACCOUNT

Students training programme

| | |
|-----------------------|-------------------------|
| KEAM Coaching | 21,700.00 |
| LET Coaching | 18,000.00 |
| Orientation Programme | <u>5,400.00</u> |
| Total | <u><u>45,100.00</u></u> |

Repair & Maintenance

| | |
|--------------------------|--------------------------|
| Printer repair | 22,400.00 |
| Photocopier Maintenance | 2,800.00 |
| Campus Management System | 121,605.00 |
| CCTV Repair | 15,984.00 |
| Other Repairs | <u>4,846.00</u> |
| Total | <u><u>167,635.00</u></u> |

